

WJN

A BILL FOR AN ACT

To appropriate the sum of \$10,000,000 from the General Fund of the Federated States of Micronesia for the fiscal year ending September 30, 1994, to fund public projects in the four States, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

1 Section 1. The sum of \$10,000,000, or so much thereof as may be necessary, is
2 hereby appropriated from the General Fund of the Federated States of Micronesia for the
3 fiscal year ending September 30, 1994, to fund public projects in the four States.

4 Section 2. The funds appropriated under section 1 of this act shall be apportioned as
5 follows:

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|---|-------------------------|-------------|
| 6 | (1) Chuuk State | \$4,000,000 |
| 7 | (2) Pohnpei State | 3,000,000 |
| 8 | (3) Yap State | 2,000,000 |
| 9 | (4) Kosrae State | 1,000,000 |

10 Section 3. All funds appropriated by this act shall be allotted, managed, administered,
11 and accounted for in accordance with applicable law, including, but not limited to, the
12 Financial Management Act of 1979. The allottee shall be responsible for ensuring that
13 these funds, or so much thereof as may be necessary, are used solely for the purpose
14 specified in this act, and that no obligations are incurred in excess of the sum appropriated.
15 The authority of the allottee to obligate funds appropriated by this act shall not lapse.

16 Section 4. This act shall become law upon approval by the President of the Federated
17 States of Micronesia or upon its becoming law without such approval.

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19 Date: Oct 27, 1993

Introduced by: 
Nishima Yleizah

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